

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS  
IN CONNECTION WITH THE PROPOSED SHARE BUYBACK BY THE COMPANY UNDER  
SIGNIFICANTLY FLUCTUATING MARKET CONDITIONS**

This Disclosure of Information is made and intended to comply with the Financial Services Authority Regulation No. 13 of 2023, Financial Services Authority Regulation No. 29 of 2023, and Financial Services Authority Letter No. S-102/D.04/2025 dated 17 September 2025 concerning Implementation Policies for Buyback of Shares Issued by Public Companies Under Significantly Fluctuating Market Conditions.

The Board of Directors and Board of Commissioners of PT Sarana Menara Nusantara Tbk, jointly and severally, are fully liable for the completeness and accuracy of all material facts or information contained in the disclosure of information as set forth in this announcement (“**Disclosure of Information**”), and having conducted a reasonable examination, confirms that to the best of their knowledge and conviction, there are no material facts and information that have been deliberately omitted or undisclosed in this Disclosure of Information that would render the information hereunder incorrect and/or misleading.

Should you have any difficulty in understanding the information or require clarification regarding context or information set out under this Disclosure of Information, you are advised to consult with a securities broker, investment manager, legal advisor, public accountant or any other professional advisors.



**PT Sarana Menara Nusantara Tbk**  
Domiciled in Kudus, Indonesia  
(the “**Company**”)

**Main Business Activities:**

Engaged in the field of telecommunications central construction and holding company activities

**Domiciled in Kudus, Indonesia**

**Branch Office**

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## I. INTRODUCTION

In connection with the Company's plan to buy back shares and with the determination of significantly fluctuating market conditions pursuant to Financial Services Authority Letter No. S-102/D.04/2025 dated 17 September 2025 concerning Implementation Policies for Buyback of Shares Issued by Public Companies Under Significantly Fluctuating Market Conditions (“**OJK Letter S-102/D.04/2025**”), with this Disclosure of Information, the Company proposes to buy back the Company's shares that have been issued and listed on the Indonesia Stock Exchange (“**Share Buyback**”) which shall be conducted in accordance with the following regulations:

1. Financial Services Authority (*Otoritas Jasa Keuangan* (“**OJK**”) Regulation No. 13 of 2023 concerning Policies to Maintain Capital Market Performance and Stability under Significantly Fluctuating Market Conditions (“**OJK Regulation No. 13/2023**”);
2. OJK Regulation No. 29 of 2023 concerning Buyback of Shares Issued by Public Companies (“**OJK Regulation No. 29/2023**”); and
3. OJK Letter S-102/D.04/2025.

The estimated schedule, cost of Share Buyback, and estimated nominal value of all shares for buyback are as described below. In accordance with OJK Letter S-102/D.04/2025 and OJK Regulation No. 13/2023, the Company's Share Buyback plan can be carried out without obtaining approval from the Company's general meeting of shareholders.

## II. INFORMATION REGARDING THE SHARE BUYBACK PROGRAM

In compliance with OJK Regulation No. 13/2023, the Company hereby conveys the following Disclosure of Information:

### A. Estimated Schedule, Cost of Share Buyback, and Estimated Nominal Value of All Shares for Buyback

#### Estimated Schedule

1.	Submission of Disclosure of Information to the OJK and the Indonesia Stock Exchange (“ <b>IDX</b> ”) regarding the Share Buyback Plan	2 February 2026
2.	Estimated Schedule for Share Buyback Period	2 February 2026 – 1 May 2026

The Company may terminate the Share Buyback period before the time limit specified above if the cost of the share buyback and/or the target nominal value of all shares for buyback has been met, or for other reasons at the Company's discretion, with due regard to the provisions of the applicable laws and regulations. The Company shall make a disclosure of information concerning the termination of the Share Buyback.

#### Estimated Cost of Share Buyback

The Company estimates that the cost of the Share Buyback (excluding transaction costs, brokerage commissions, and other costs related to the Share Buyback) shall be a maximum of IDR300,000,000,000 (three hundred billion Rupiah).

### **Estimated Nominal Value of All Shares for Buyback**

For Share Buyback, the estimated nominal value of all shares for buyback by the Company shall be approximately 0.97% (zero point nine seven percent) from the Company's issued and paid-up capital, or equivalent to approximately 576,000,000 (five hundred seventy-six million) shares.

### **B. Management Discussion and Analysis Regarding the Impact of the Proposed Share Buyback on the Company's Business Activities and Future Growth, Estimated Decline in Company Revenue as a Result of Share Buyback and Impact on Company Financing Expenses**

The Company believes that the implementation of the proposed Share Buyback will not have a material impact on the Company's revenue, business activities, and financial performance. The Company's Share Buyback shall utilize the Company's internal funds and shall be carried out by taking into account the Company's financial condition, working capital requirements, and sufficient funding sources. This Share Buyback is expected to maintain share price stability in the future and provide flexibility to achieve a more efficient capital structure.

### **C. Proforma of the Company's Earnings Per Share after Implementing the Proposed Share Buyback (taking into account the Decrease in Revenue)**

The Company's Pro Forma Earnings Per Share ("EPS") after implementing proposed Share Buyback will increase due to the reduction in the number of outstanding shares. Below are the movements of several financial indicators, including the Company's Earnings per Share before and after the implementation of the Share Buyback:

#### **Expressed in billions of Rupiah**

<b>Financial Indicators</b>	<b>30 September 2025</b>	<b>Pro Forma</b>	<b>Impact</b>
Asset	78,295	77,995	(300)
Equity	26,330	26,030	(300)
Net Profit	2,553	2,553	-
EPS (full amount)	49.10	49.65	0.55

*Assumption: The Share Buyback will be for a maximum amount of IDR300,000,000,000 (three hundred billion Rupiah) or equivalent to approximately 576,923,000 (five hundred seventy six million nine hundred twenty three thousand) shares.*

### **D. Method of Share Buyback and Restriction on Share Price for Share Buyback**

The method of, and share price restrictions in, implementing the Share Buyback shall be carried out by the Company in accordance with the provisions of OJK Regulation No. 29/2023.

The Company shall appoint PT BCA Sekuritas to conduct the Share Buyback during the Share Buyback period with due regard to applicable laws and regulations.

### **E. The Company's Share Buyback Implementation Period**

The Share Buyback shall be implemented within a maximum period of 3 (three) months following submission of this disclosure of information to the OJK and IDX, i.e., starting from 2 February 2026 until 1 May 2026, subject to early termination by the Company.

### **III. ADDITIONAL INFORMATION**

Shareholders requiring additional information may contact the Company during office hours at the following address:

**Corporate Secretary**  
**PT Sarana Menara Nusantara Tbk**

**Branch Office**  
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Jakarta, 2 February 2026  
The Company's Board of Directors