

Protelindo
Executive Summary
Amount in IDR Bio, unless otherwise stated

Financial Data	2019					2020				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Revenue	1.481,9	3.028,3	4.654,7	6.454,3	6.454,3	1.819,9	3.685,2	5.555,2	7.445,4	7.445,4
EBITDA	1.225,9	2.513,4	3.887,0	5.404,5	5.404,5	1.565,9	3.177,0	4.793,3	6.429,1	6.429,1
Net Profit (Loss)	478,1	1.011,3	1.619,9	2.417,5	2.417,5	550,1	1.347,9	1.964,8	2.896,7	2.896,7
Earnings per share (Full Amount)	144,0	304,4	487,5	724,0	724,0	163,0	401,0	586,0	867,0	867,0
Cash Position	422,7	1.819,1	2.232,3	577,7	577,7	889,2	1.362,7	1.545,5	1.397,8	1.397,8
Total Bank Debt	9.065,6	10.234,3	10.511,4	13.299,9	13.299,9	14.711,3	15.643,5	15.197,2	16.060,6	16.060,6
Total Financial Lease Liabilities*	1,2	-	-	-	-	1.820,8	1.745,4	1.599,9	2.012,0	2.012,0
Total bonds payable	2.691,3	2.680,2	2.646,4	1.996,7	1.996,7	2.208,1	1.986,7	2.253,7	2.205,9	2.205,9
Total Sub debt (Sponsor Loan-Stewart)	-	-	-	-	-	-	-	-	-	-
Total Mezzanine	-	-	-	-	-	-	-	-	-	-
Management Tower Europe S.a.r.l	-	-	-	-	-	-	-	-	-	-
EBITDA - Trailing	4.999,2	5.068,7	5.143,4	5.404,5	5.404,5	5.744,5	6.068,1	6.310,8	6.429,1	6.429,1
CAPEX	936,2	682,4	491,3	3.122,4	5.232,3	2.320,5	934,3	583,7	930,2	4.768,7
Tax paid (Art. 22+23 +25+29)	166,1	204,5	143,8	89,6	604,0	145,2	133,5	62,0	86,0	426,7
Corporate Final Tax	0,5	28,8	29,1	46,0	104,4	40,4	43,4	57,2	64,2	205,3

*From 1 Jan 2020 total financial liabilities were recognized due to the implementation of PSAK 73

RATIOS	2019					2020				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Net Debt	11.335,4	11.095,5	10.925,4	14.719,0	14.719,0	17.851,0	18.012,9	17.505,3	18.880,7	18.880,7
Net Debt to EBITDA - LQA	2,3	2,2	2,0	2,4	2,4	2,8	2,8	2,7	2,9	2,9
Net Debt to EBITDA - Trailing (12 mo)	2,3	2,2	2,1	2,7	2,7	3,1	3,0	2,8	2,9	2,9
DSCR	4,6	4,8	4,7	4,3	4,3	5,9	5,0	5,1	5,1	5,1
FX end of Quarter (USD/IDR)	14.244	14.141	14.174	13.901	13.901	16.367	14.302	14.918	14.105	14.105
FX end of Quarter (EURO/IDR)	15.995	16.076	15.500	15.589	15.589	18.045	16.080	17.527	17.330	17.330
FX end of Quarter (SGD/IDR)	10.507	10.446	10.258	10.321	10.321	11.495	10.265	10.909	10.644	10.644
FX end of Quarter (JPY/IDR)	129	131	131	128	128	151	133	141	136	136

Operational Data	2019						2020					
	Q1	Q2	Q3	Q4	Total	Cumulative	Q1	Q2	Q3	Q4	Total	Cumulative
Total Sites Ready for Installation	419	296	81	1.086	1.882	19.319	1.595	357	102	8	2.062	21.381
Total Sites Commenced	138	357	140	1.160	1.795	18.756	1.638	338	84	(1)	2.059	20.815
Total number of tenancies	(166)	1.000	1.277	2.916	5.027	33.346	3.432	1.344	493	512	5.781	39.127

Sites per Islands	2019					2020				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Java	8.677	8.816	8.908	9.574	9.574	10.464	10.649	10.735	10.737	10.737
Sumatra	3.823	3.891	3.904	4.081	4.081	4.497	4.549	4.543	4.538	4.538
Kalimantan	1.609	1.671	1.679	1.857	1.857	1.956	1.985	1.982	1.972	1.972
Others	2.990	3.078	3.105	3.244	3.244	3.477	3.549	3.556	3.568	3.568

Total Employee	2019					2020				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Permanent	872	896	906	912	912	925	958	995	1.022	1.022
Definite	350	381	375	368	368	353	308	276	303	303