

**Protelindo**  
**Executive Summary**  
Amount in IDR Bio, unless otherwise stated

| Financial Data                        | 2008  |         |         |         |         | 2009    |         |         |         |         |
|---------------------------------------|-------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                       | Q1    | Q2      | Q3      | Q4      | Total   | Q1      | Q2      | Q3      | Q4      | Total   |
| Revenue                               | 63,9  | 167,8   | 325,6   | 520,6   | 520,6   | 239,2   | 504,2   | 783,0   | 1.082,5 | 1.082,5 |
| EBITDA                                | 41,4  | 115,1   | 230,9   | 426,8   | 426,8   | 206,1   | 429,6   | 666,8   | 932,7   | 932,7   |
| Net Profit (Loss)                     | 13,3  | 38,0    | 2,7     | (431,6) | (431,6) | 35,5    | 353,2   | 502,1   | 585,9   | 585,9   |
| Earnings per share (Full Amount)      | 4,6   | 13,0    | 0,9     | (148,0) | (148,0) | 13,0    | 121,0   | 172,0   | 201,0   | 201,0   |
| Cash Position                         | 65,5  | 45,6    | 92,2    | 925,7   | 925,7   | 935,4   | 821,3   | 684,6   | 473,3   | 473,3   |
| Total Bank Debt                       | 381,2 | 411,2   | 1.738,4 | 2.617,8 | 2.617,8 | 2.804,8 | 2.745,1 | 2.644,0 | 3.277,6 | 3.277,6 |
| Total bonds payable                   |       |         |         |         | -       |         |         |         |         | -       |
| Total Sub debt (Sponsor Loan-Stewart) | 67,0  | 1.326,4 | 1.350,8 | 1.604,1 | 1.604,1 | 1.732,3 | 1.497,9 | 1.520,7 | 1.476,6 | 1.476,6 |
| Total Mezzanine                       | -     | -       | -       | 462,7   | 462,7   | 527,8   | 500,1   | 486,5   | 601,4   | 601,4   |
| Management Tower Europe S.a.r.l       | -     | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| EBITDA - Trailing                     | 95,4  | 158,4   | 263,3   | 426,8   | 426,8   | 591,5   | 741,3   | 862,7   | 932,7   | 932,7   |
| CAPEX                                 | 104,6 | 1.417,9 | 1.419,1 | 104,8   | 3.046,4 | 158,2   | 279,8   | 47,4    | 907,1   | 1.392,5 |
| Tax paid (Art. 22+23 +25+29)          | 0,2   | 0,5     | 0,2     | 0,2     | 1,1     | 0,4     | 1,3     | 1,1     | 4,2     | 7,0     |

| RATIOS                                | 2008   |         |         |         |         | 2009    |         |         |         |         |
|---------------------------------------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                       | Q1     | Q2      | Q3      | Q4      | Total   | Q1      | Q2      | Q3      | Q4      | Total   |
| Net Debt                              | 383,0  | 1.692,0 | 2.997,0 | 3.759,0 | 3.759,0 | 4.130,0 | 3.922,0 | 3.967,0 | 4.882,0 | 4.882,0 |
| Net Debt to EBITDA - LQA              | 2,3    | 5,7     | 6,5     | 4,8     | 4,8     | 5,0     | 4,4     | 4,2     | 4,6     | 4,6     |
| Net Debt to EBITDA - Trailing (12 mo) | 4,0    | 10,7    | 11,4    | 8,8     | 8,8     | 7,0     | 5,3     | 4,6     | 5,2     | 5,2     |
| DSCR                                  | -      | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| FX end of Quarter (USD/IDR)           | 9.217  | 9.225   | 9.378   | 10.950  | 10.950  | 11.575  | 10.225  | 9.681   | 9.400   | 9.400   |
| FX end of Quarter (EURO/IDR)          | 14.559 | 14.563  | 13.751  | 15.432  | 15.432  | 15.327  | 14.432  | 14.158  | 13.510  | 13.510  |
| FX end of Quarter (SGD/IDR)           | 6.683  | 6.779   | 6.594   | 7.607   | 7.607   | 7.617   | 7.055   | 6.841   | 6.699   | 6.699   |

| Operational Data                   | 2008 |       |       |     |       |            | 2009 |     |     |     |       |            |
|------------------------------------|------|-------|-------|-----|-------|------------|------|-----|-----|-----|-------|------------|
|                                    | Q1   | Q2    | Q3    | Q4  | Total | Cumulative | Q1   | Q2  | Q3  | Q4  | Total | Cumulative |
| Total Sites Ready for Installation | 75   | 1.165 | 1.201 | 90  | 2.531 | 3.312      | 147  | 202 | 17  | 737 | 1.103 | 4.415      |
| Total Sites Commenced              | 90   | 1.172 | 1.200 | 92  | 2.554 | 3.312      | 145  | 200 | 17  | 736 | 1.098 | 4.410      |
| Total number of tenancies          | 286  | 1.387 | 1.732 | 748 | 4.153 | 5.137      | 508  | 537 | 207 | 893 | 2.145 | 7.282      |

| Sites per Islands | 2008 |       |       |       |       | 2009  |       |       |       |       |
|-------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                   | Q1   | Q2    | Q3    | Q4    | Total | Q1    | Q2    | Q3    | Q4    | Total |
| Java              | 398  | 1.307 | 2.206 | 2.205 | 2.205 | 2.240 | 2.349 | 2.353 | 2.684 | 2.684 |
| Sumatra           | 212  | 327   | 554   | 557   | 557   | 591   | 645   | 645   | 1.006 | 1.006 |
| Kalimantan        | 83   | 87    | 106   | 158   | 158   | 212   | 226   | 236   | 243   | 243   |
| Others            | 155  | 299   | 354   | 392   | 392   | 414   | 437   | 440   | 477   | 477   |

| Total Employee | 2008 |     |     |     |       | 2009 |     |     |     |       |
|----------------|------|-----|-----|-----|-------|------|-----|-----|-----|-------|
|                | Q1   | Q2  | Q3  | Q4  | Total | Q1   | Q2  | Q3  | Q4  | Total |
| Permanent      | 123  | 168 | 197 | 229 | 229   | 235  | 237 | 244 | 247 | 247   |
| Definite       | 6    | 11  | 28  | 38  | 38    | 35   | -   | 32  | 37  | 37    |