

SCHEDULE

Date of Voluntary Tender Offer Statement	:	9 June 2026
Effectiveness Statement for Voluntary Tender Offer	:	29 June 2026
Voluntary Tender Offer Period	:	1 July – 30 July 2026
Estimated Payment Date	:	11 August 2026

VOLUNTARY TENDER OFFER (“VTO”) STATEMENT

IN COMPLIANCE WITH REGULATION OF THE FINANCIAL SERVICES AUTHORITY (OTORITAS JASA KEUANGAN/“OJK”) NUMBER 45 OF 2024 ON THE DEVELOPMENT AND STRENGTHENING OF ISSUERS AND PUBLIC COMPANIES (“POJK 45/2024”) AND OJK REGULATION NUMBER 54/POJK.04/2015 ON VOLUNTARY TENDER OFFERS (“POJK 54/2015”)

IN ACCORDANCE WITH THE PROVISIONS OF POJK 54/2015, PT IFORTE SOLUSI INFOTEK (“IFORTE”) HAS DISCLOSED ALL INFORMATION THAT MUST BE KNOWN BY PUBLIC SHAREHOLDERS FOR THE PURPOSES OF THIS VTO. IFORTE HEREBY CONFIRMS THAT THERE IS NO OTHER MATERIAL INFORMATION THAT HAS NOT BEEN DISCLOSED IN THIS VTO STATEMENT THAT COULD CAUSE THE INFORMATION PROVIDED IN THIS VTO STATEMENT TO BE MISLEADING.

IFORTE BEARS FULL RESPONSIBILITY FOR THE ACCURACY OF ALL FACTS, DATA, REPORTS, OR MATERIAL INFORMATION DISCLOSED IN THIS VTO STATEMENT.

VTO STATEMENT BY:



PT IFORTE SOLUSI INFOTEK
Domiciled in Kudus Regency, Indonesia

Business Activity:

Telecommunications Installation, Wired Telecommunications Activities, Satellite Telecommunications Activities, Internet Service Provider, Data Communication System Services, Internet Interconnection Services (NAP), Wholesale of Telecommunications Equipment, and Telecommunications Central Construction.

Principal Office:

Jl. Tanjung Karang No.11
Jati Kulon, Jati, Kudus
Jawa Tengah 59347
Phone: +62291 43598

Branch Office:

Menara BCA, 43rd Floor
Jl. M.H. Thamrin No. 1, Jakarta 10310, Indonesia
Phone: +6221 23585500

Website: www.iforte.id
Email: corpsec@iforte.co.id

over a maximum of 650,832 (six hundred fifty thousand eight hundred thirty-two) shares held by Public Shareholders (as defined below), representing 0.05% (zero point zero five per cent) of the total issued and fully paid-up shares of PT Inti Bangun Sejahtera Tbk, at an offer price of IDR 5,400.- (five thousand four hundred Rupiah) per share.



PT INTI BANGUN SEJAHTERA TBK
Domiciled in Kudus Regency, Indonesia

Business Activity:

Telecommunications Central Construction, Telecommunications Installation, Wholesale of Telecommunications Equipment, Wired Telecommunications Activities, Internet Service Provider, Internet Interconnection Services (NAP), Premium SMS Content Services, Other Multimedia Services, Data Processing Activities, Real Estate Owned or Leased, and Other Management Consultancy Activities

Principal Office:

Jl. Tanjung Karang No.11
Jati Kulon, Jati, Kudus
Jawa Tengah 59347
Phone: +62291 435984

Branch Office:

Menara BCA, Lantai 49
Jl. M.H. Thamrin No. 1 Jakarta 10310
Phone: +6221 23585549

Website: www.ibstower.com
Email: corpsec@ibstower.com

THIS VTO OFFER REMAINS SUBJECT TO THE EFFECTIVENESS STATEMENT BY OJK PURSUANT TO THE PROVISIONS SET FORTH IN POJK 45/2024 AND POJK 54/2015

THIS VOLUNTARY TENDER OFFER STATEMENT IS ISSUED IN JAKARTA ON 9 JUNE 2026

DEFINITIONS AND ABBREVIATIONS

Unless otherwise defined, the terms used in this VTO Statement shall have the following meanings:

- “Affiliate”** : As defined under Law Number 4 of 2023 on the Development and Strengthening of the Financial Sector, namely:
- a. a family relationship by virtue of marriage up to the second degree, both horizontally and vertically, being the relationship of a person with:
 - 1. his or her spouse;
 - 2. the parents of his or her spouse and the spouse of his or her child;
 - 3. the grandparents of his or her spouse and the spouse of his or her grandchild;
 - 4. the siblings of his or her spouse and the spouse of such siblings; or
 - 5. the spouse and siblings of such person.
 - b. a family relationship by virtue of lineage up to the second degree, both horizontally and vertically, being the relationship of a person with:
 - 1. his or her parents and children;
 - 2. his or her grandparents and grandchildren; or
 - 3. his or her siblings.
 - c. the relationship between a party and its employees, directors, or commissioners;
 - d. the relationship between 2 (two) or more companies that share one or more members of the board of directors, management, board of commissioners, or supervisory board;
 - e. the relationship between a company and a party that, directly or indirectly and in any manner, controls or is controlled by such company or party in determining the management and/or policies of such company or party;
 - f. the relationship between 2 (two) or more companies that are controlled, directly or indirectly and in any manner, in the determination of the management and/or policies of such companies by the same party; or
 - g. the relationship between a company and its principal shareholder, being a party that directly or indirectly holds at least 20% (twenty per cent) of shares with voting rights in such company
- “BAE”** : means the Securities Administration Bureau of the Target Company, namely PT Raya Saham Registra.
- “IDX”** : means Indonesia Stock Exchange, domiciled in Jakarta.
- “VTO Form”** : means the Voluntary Tender Offer Form (Formulir Penawaran Tender Sukarela/FPTS), being the form

	for the VTO that must be completed by shareholders who are willing to accept the VTO.
“Group”	: PT Sarana Menara Nusantara Tbk as the parent entity and its subsidiaries, including Iforte and the Target Company (as defined below).
“Day”	: means every day in 1 (one) calendar year in accordance with the Gregorian calendar without exception, including Sundays and national public holidays as designated from time to time by the Government of the Republic of Indonesia, as well as ordinary business days that, by reason of a particular circumstance, are designated by the Government of the Republic of Indonesia as non-ordinary business days.
“Exchange Day “	: means every day on which securities trading is conducted on the IDX, namely Monday through Friday, except for national public holidays or days declared as IDX holidays.
“Offer Price”	: means the price offered by Iforte for the purchase of Public Shares in the VTO, namely IDR 5,400.- (five thousand four hundred Rupiah) per share, to be paid in cash.
“Iforte”	: means PT Iforte Solusi Infotek, as the party conducting the VTO over the Public Shares, incorporated under the laws of Indonesia and domiciled in Indonesia.
“KSEI”	: means Indonesia Central Securities Depository (PT Kustodian Sentral Efek Indonesia/KSEI), domiciled in Jakarta.
“MOL”	: means the Minister of Law of the Republic of Indonesia (previously the Minister of Justice of the Republic of Indonesia and the Minister of Law and Human Rights/MOLHR, as amended from time to time).
“OJK”	: means the Financial Services Authority (Otoritas Jasa Keuangan/OJK).
“Independent Shareholders”	: means shareholders who do not have a personal economic interest in connection with a particular transaction and: a) are not members of the board of directors, members of the board of commissioners, principal shareholders, or controlling parties; or b) are not affiliates of members of the board of directors, members of the board of commissioners, principal shareholders, or controlling parties.
“Public Shareholders”	: means all shareholders of the Target Company outside of the Group's shareholding, whether direct or indirect, whose names are recorded in the shareholders register of the Target Company.

“Applicant”	: means the parties entitled to participate in this VTO, being Public Shareholders who have completed and submitted all required documents for the VTO no later than the Closing Date and who satisfy the terms and conditions set out in this VTO Statement.
“Controlling Party”	: means a party that, whether directly or indirectly: a. holds more than 50% (fifty per cent) of the total shares with voting rights that have been fully paid up in a public company; or b. has the ability to determine, directly or indirectly and in any manner, the management and/or policies of a public company.
“Voluntary Tender Offer” or “VTO”	: means the voluntary tender offer to be conducted by Iforte over the Public Shares.
“VTO Period “	: means the voluntary tender offer period, being 1 July 2026 to 30 July 2026, commencing at 08:30 Western Indonesian Time (WIB) and closing at 16:00 WIB on each day throughout the VTO Period. Iforte may extend the VTO Period by making a disclosure of information to the public in accordance with POJK 54/2015.
“VTO Statement”	: means the disclosure of information in connection with the Voluntary Tender Offer.
“Securities Company“	: means the appointed securities company, namely PT Bahana Sekuritas, domiciled in South Jakarta, Indonesia.
“POJK 54/2015”	: means OJK Regulation No. 54/POJK.04/2015 dated 29 December 2015 on Voluntary Tender Offers.
“POJK 45/2024”	: means OJK Regulation No. 45 dated 27 December 2024 on the Development and Strengthening of Issuers and Public Companies.
“Target Company“	: means PT Inti Bangun Sejahtera Tbk, a limited liability company incorporated under the laws of the Republic of Indonesia, domiciled in Kudus Regency, whose shares are listed on the IDX.
“EGMS of 5 June 2026”	: means the Extraordinary General Meeting of Shareholders of the Target Company held on 5 June 2026
“Share”	: means the issued and fully paid-up shares of the Target Company that are listed and traded on the IDX.
“Public Shares“	: means the Shares held by Public Shareholders, being a maximum of 650,832 (six hundred fifty thousand eight hundred thirty-two) shares representing 0.05% (zero point zero five per cent) of the total issued and fully paid-up shares in the Target Company.

- “Payment Date”** : means the date on which payment shall be made to Public Shareholders who have submitted a valid VTO Form, being no later than 11 August 2026.
- “Closing Date”** : means the last day of the VTO Period, being 30 July 2026 at 16:00 Western Indonesian Time (WIB).
- “Company Law”** : means the Law on Limited Liability Companies Number 40 of 2007 (Undang-Undang Perseroan Terbatas/“UUPT”), as partially amended by Law No. 6 of 2023 on the Stipulation of Government Regulation in Lieu of Law Number 2 of 2022 on Job Creation into Law.

I. INTRODUCTION

On 5 June 2026, the Target Company obtained approval from Independent Shareholders at the EGMS of 5 June 2026 with respect to the plan to change the status of the Target Company from a public company to a private company ("**Go Private**") and approval for the delisting of the Target Company's shares from the IDX ("**Delisting**"), in accordance with the provisions of: (i) Article 84A paragraph (2) of Law No. 8 of 1995 on Capital Markets, as amended by Law No. 4 of 2023 on the Development of the Financial Sector, and (ii) Article 16 of POJK 45/2024 ("**Go Private and Delisting Plan**").

Following the approval of the Go Private and Delisting Plan at the EGMS of 5 June 2026, Iforte will conduct the VTO at the Offer Price as described in greater detail in Chapter II of this VTO Statement.

This VTO Statement contains detailed information regarding the VTO and the procedures to be followed by interested Public Shareholders.

II. TERMS AND CONDITIONS OF THE VTO

1. Object of the VTO

The object of the VTO is the Public Shares (as defined above).

As at the date of this VTO Statement, Iforte holds 1,350,254,095 (one billion three hundred fifty million two hundred fifty-four thousand ninety-five) shares in the Target Company, representing 99.95% (ninety-nine point nine five per cent) of the total Shares of the Target Company.

Upon completion of the VTO, Iforte will directly own 1,350,904,927 (one billion three hundred fifty million nine hundred four thousand nine hundred twenty-seven) shares in the Target Company, representing 100.00% (one hundred per cent) of the total Shares of the Target Company. Pursuant to Article 7 of the Company Law, in the event that Iforte is able to absorb all of the Public Shares, the shareholders of the Target Company would become fewer than 2 (two) parties. Accordingly, within a period of no later than 6 (six) months from the occurrence of such circumstance, Iforte is required to (a) transfer a portion of its shares to another person, or (b) issue new shares to another party. This is done in order to comply with the requirement under the Company Law that a company must be held by 2 (two) or more parties.

2. Offer Price

Pursuant to the provisions of Article 39 letter (a) *juncto* Article 36 paragraph (a) of POJK 45/2024, the Offer Price must be higher than the average of the highest daily trading prices on the IDX during the 90 (ninety) day period preceding the date of announcement of the EGMS of 5 June 2026 ("**Minimum Price Formula**").

Based on the Minimum Price Formula, the average of the highest daily trading prices on the IDX during the aforementioned period amounts to IDR 5,374.- (five thousand three hundred seventy-four Rupiah) per share ("**Minimum Price**"). Based on the foregoing, the Offer Price of IDR 5,400.- (five thousand four hundred Rupiah) per Share satisfies and exceeds the Minimum Price as required under POJK 45/2024.

Set out below is the calculation of the Offer Price based on the Minimum Price Formula:

No.	Date	Highest Price	No.	Date	Highest Price	No.	Date	Highest Price
1	20 Apr 26	8,475	36	16 Mar 26	4,490	71	9 Feb 26	5,500
2	19 Apr 26	-	37	15 Mar 26	-	72	8 Feb 26	-
3	18 Apr 26	-	38	14 Mar 26	-	73	7 Feb 26	-
4	17 Apr 26	7,725	39	13 Mar 26	4,490	74	6 Feb 26	5,100
5	16 Apr 26	7,025	40	12 Mar 26	4,490	75	5 Feb 26	5,500
6	15 Apr 26	6,500	41	11 Mar 26	4,530	76	4 Feb 26	-
7	14 Apr 26	6,400	42	10 Mar 26	5,000	77	3 Feb 26	5,300
8	13 Apr 26	6,400	43	9 Mar 26	5,500	78	2 Feb 26	5,300

No.	Date	Highest Price	No.	Date	Highest Price	No.	Date	Highest Price
9	12 Apr 26	-	44	8 Mar 26	-	79	1 Feb 26	-
10	11 Apr 26	-	45	7 Mar 26	-	80	31 Jan 26	-
11	10 Apr 26	6,000	46	6 Mar 26	5,500	81	30 Jan 26	-
12	9 Apr 26	5,575	47	5 Mar 26	5,000	82	29 Jan 26	5,300
13	8 Apr 26	5,300	48	4 Mar 26	5,000	83	28 Jan 26	-
14	7 Apr 26	5,350	49	3 Mar 26	4,560	84	27 Jan 26	5,300
15	6 Apr 26	4,900	50	2 Mar 26	4,550	85	26 Jan 26	-
16	5 Apr 26	-	51	1 Mar 26	-	86	25 Jan 26	-
17	4 Apr 26	-	52	28 Feb 26	-	87	24 Jan 26	-
18	3 Apr 26	-	53	27 Feb 26	4,870	88	23 Jan 26	5,300
19	2 Apr 26	4,500	54	26 Feb 26	-	89	22 Jan 26	5,825
20	1 Apr 26	-	55	25 Feb 26	4,970	90	21 Jan 26	5,875
21	31 Mar 26	-	56	24 Feb 26	4,960			
22	30 Mar 26	-	57	23 Feb 26	-			
23	29 Mar 26	-	58	22 Feb 26	-			
24	28 Mar 26	-	59	21 Feb 26	-			
25	27 Mar 26	-	60	20 Feb 26	-			
26	26 Mar 26	-	61	19 Feb 26	4,940			
27	25 Mar 26	4,500	62	18 Feb 26	4,940			
28	24 Mar 26	-	63	17 Feb 26	-			
29	23 Mar 26	-	64	16 Feb 26	-			
30	22 Mar 26	-	65	15 Feb 26	-			
31	21 Mar 26	-	66	14 Feb 26	-			
32	20 Mar 26	-	67	13 Feb 26	5,300			
33	19 Mar 26	-	68	12 Feb 26	4,930			
34	18 Mar 26	-	69	11 Feb 26	5,475			
35	17 Mar 26	4,490	70	10 Feb 26	5,500			

Source: website of Indonesia Stock Exchange (www.idx.co.id)

Total of Highest Prices	IDR 236,435.-
Number of days with trading activity	44
Highest Average Price	IDR 5,374.-
Offer Price	IDR 5,400.-

3. Conduct of the VTO

The VTO Period must commence no later than 2 (two) Exchange Days after the VTO Statement is declared effective by OJK. The VTO Period shall last for a minimum of 30 (thirty) Days, namely from 1 July 2026 to 30 July 2026, commencing at 08:30 Western Indonesian Time (WIB) and closing at 16:00 WIB on each day throughout the VTO Period, and may be extended for a maximum of 90 (ninety) Days, unless otherwise approved by OJK. Any extension of the VTO Period must be for a minimum of 15 (fifteen) Days and must be announced within 2 (two) Days prior to the commencement of the extension period. The VTO must be completed no later than 12 (twelve) Days after the end of the VTO Period.

Each Public Shareholder who intends to sell its Public Shares in the Target Company is required to complete and return the VTO Form, in accordance with the procedures set out in Chapter VI Procedures and Requirements for the VTO, to the BAE no later than the Closing Date.

The process of buying and selling Shares shall be conducted through a crossing transaction on the IDX, and settlement shall be carried out in accordance with KSEI regulations.

Public Shareholders who are not willing to sell their Shares in the VTO shall remain as shareholders of the Target Company once it has changed its status to a private company.

4. Payment Date

Payment shall be made no later than 12 (twelve) Days after the Closing Date to Public Shareholders who have participated in the VTO and have completed all required documents in accordance with the requirements set out in this VTO Statement, namely on 11 August 2026. Payment shall be made in Rupiah.

5. Required Approvals

There are no other approvals or requirements prescribed by applicable laws and regulations that must be fulfilled by Iforte in connection with the VTO, other than the requirements set out in POJK 54/2015 and POJK 45/2024.

Iforte does not require any approval/notification from and/or to its creditors and/or any third parties with respect to the conduct of the VTO. In addition, the Target Company does not require any approval/notification from and/or to its creditors and/or any third parties with respect to the conduct of the VTO by Iforte.

6. Relationship with the Target Company

As at the date of this VTO Statement:

- a. Iforte's shareholding in the Target Company amounts to 1,350,254,095 (one billion three hundred fifty million two hundred fifty-four thousand ninety-five) shares, representing 99.95% (ninety-nine point nine five per cent) of the total Shares of the Target Company;
- b. There are no concurrent positions held by members of the Board of Directors and Board of Commissioners between the Target Company and Iforte; and
- c. There are no sales or purchase contracts of any kind between Iforte and the Target Company within the last 3 (three) years.
- d. There are no agency contracts between Iforte and the Target Company within the last 3 (three) years.

7. Adequacy of Funds Declaration

Iforte hereby declares that it has sufficient funds and is capable of fulfilling its obligation to make full payment to Public Shareholders for the purchase of the Public Shares in connection with the conduct of the VTO.

8. Additional Information

As at the date of this VTO Statement, neither Iforte nor the Target Company is involved in any court proceedings or other disputes outside of court that would have a material impact on its financial condition and operational activities or on the planned implementation of the VTO.

III. PURPOSE OF THE VTO AND PLANS FOR THE TARGET COMPANY

1. Purpose of the Voluntary Tender Offer

Iforte intends to purchase the VTO object in connection with the Target Company's plan to implement the Go Private and Delisting Plan, as approved by the Independent Shareholders of the Target Company at the EGMS of 5 June 2026.

The VTO is conducted in order to comply with the requirements of POJK 45/2024 and POJK 54/2015, as well as to provide Public Shareholders with the opportunity to sell their Shares.

2. Plans for the Target Company

In the event that the VTO conducted by Iforte has successfully reduced the number of shareholders of the Target Company to below 50 (fifty) shareholders or such other number as determined by OJK in accordance with the provisions of POJK 45/2024, Iforte and the Target Company will proceed with the Go Private and Delisting process, in compliance with applicable laws and regulations.

The change of status of the Target Company to a private company is consistent with the Group's long-term business strategy aimed at achieving more efficient asset management and operations through restructuring within the Group, including a review of the shareholding status held by PT Sarana Menara Nusantara Tbk ("**TOWR**") (both directly and indirectly) in several subsidiaries.

The simplification of the corporate structure within the TOWR Group, including the change of status of subsidiaries from public companies to private companies, forms part of a strategic measure to obtain flexibility in determining corporate actions that suit the current business needs of the Group, to enhance time and cost efficiency in decision-making, and to reduce complexity in the process of complying with regulatory requirements, which may continue to change in line with economic and business developments. The change of status of subsidiaries to private companies will allow for a more agile and efficient Group structure, so that synergies among the business entities may be more readily achieved, and thus allow the management to focus on the long-term business strategy of the TOWR Group.

IV. INFORMATION REGARDING THE PARTY CONDUCTING THE VTO

A. Brief History of Iforte

Iforte is a limited liability company established in Indonesia, firstly under the name PT Prisma Sentra Telekomunikasi pursuant to Deed of Establishment No. 174 dated 16 May 1997, made before Buntario Tigris Darmawa, S.H., Notary in Jakarta. Such Deed was ratified by the Minister of Justice of the Republic of Indonesia pursuant to Decree No. C2-7361.HT.01.01.Th.1997 dated 30 July 1997, registered in the Company Register under No. 09051635802 dated 12 November 1997, and announced in the State Gazette of the Republic of Indonesia No. 12 dated 10 February 1998, Supplement No. 889.

In 2002, Iforte changed its name to PT Iforte Solusi Infotek pursuant to Deed of Minutes of the Extraordinary General Meeting of Shareholders No. 23 dated 7 February 2002, made before Dr. Irawan Soerodjo, S.H., M.Si, Notary in Jakarta, which was approved by the Minister of Justice and Human Rights of the Republic of Indonesia pursuant to Decree No. C-05902 HT.01.02.TH.2002 dated 9 April 2002.

The Articles of Association of Iforte have been amended on several occasions, most recently pursuant to Deed of Statement of Circular Resolutions of Shareholders of Iforte No. 5 dated 7 July 2022, made before Caesaria Dhamayanti, S.H., M.Kn., Notary in Tangerang, which addresses, among other matters, a change to the purposes and objectives of Iforte. Such amendment to the articles of association has obtained approval from the MOL pursuant to Decree No. AHU-0048645.AH.01.02.Tahun 2022 dated 14 July 2022, has been registered in the Company Register under No. AHU-0134521.AH.01.11.TAHUN 2022 dated 14 July 2022, and has been announced in the State Gazette of the Republic of Indonesia No. 56 dated 15 July 2026, Supplement No. 23256 ("**Iforte's Articles of Association**").

B. Business Activities of Iforte

The business activities conducted pursuant to Article 3 of Iforte's Articles of Association are Telecommunications Installation (KBLI 43212), Wired Telecommunications Activities (KBLI 61100), Satellite Telecommunications Activities (KBLI 61300), Internet Service Provider (KBLI 61921), Data Communication System Services (KBLI 61922), Internet Interconnection Services (NAP) (KBLI 61924), Wholesale of Telecommunications Equipment (KBLI 46523), and Telecommunications Central Construction (KBLI 42206).

C. Capital Structure and Shareholders of Iforte

The capital structure and shareholders of Iforte are as set forth in the Deed of Statement of Resolutions of Shareholders No. 145 dated 28 March 2016, made before Dr. Irawan Soerodjo, S.H., M.Si, Notary in Jakarta. Such Deed was approved by the MOLHR pursuant to Decree No. AHU-0007671.AH.01.02 Tahun 2016 dated 21 April 2016, notified to the MOLHR pursuant to

Receipt of Notice on Amendment to Articles of Association No. AHU-AH.01.03-0042299 dated 21 April 2016, and registered in the Company Register under No. AHU-0050325.AH.01.11.TAHUN 2016 dated 21 April 2016, juncto Deed of Statement of Resolutions of Shareholders in Lieu of a General Meeting of Shareholders No. 306 dated 31 October 2019, made by Christina Dwi Utami, S.H., Notary in West Jakarta. Such Deed was notified to the MOLHR as evidenced by the Receipt of Notice on Amendment to the Articles of Association of the Company No. AHU-AH.01.03-0363977 dated 25 November 2019, and registered in the Company Register under No. AHU-0226471.AH.01.11.Tahun 2019 dated 25 November 2019, as follows:

Name of Shareholder	Nominal Value IDR 1,000,000.00 per Share		
	Number of Shares	Nominal Value (IDR)	%
Authorized Capital	790,000	790,000,000,000	
Issued and Paid-Up Capital			
- PT Profesional Telekomunikasi Indonesia	789,416	789,416,000,000	99.99
- PT Sarana Menara Nusantara Tbk	1	1,000,000	0.01
Total of Issued and Paid-Up Capital	789,417	789,417,000,000	100
Shares in Portfolio	583	583,000,000	-

The Controlling Party of Iforte is PT Profesional Telekomunikasi Indonesia. Based on the Data Submission Information document dated 10 March 2026, Iforte has also submitted a report regarding the identification of the ultimate beneficial owners to the Directorate General of General Law Administration of the Ministry of Law and Human Rights via an online system, whereby the ultimate beneficial owners of Iforte are Martin Basuki Hartono and Victor Rachmat Hartono. Such reporting was made in compliance with Presidential Regulation No. 13 of 2018 on Implementation of the Principle of Recognizing the Beneficial Owner of Corporations for the Prevention and Eradication of Money Laundering and Terrorism Financing Criminal Activities.

D. Composition of the Board of Commissioners and Board of Directors of Iforte

The composition of the Board of Commissioners and Board of Directors of Iforte, pursuant to the Deed of Statement of Circular Resolutions in Lieu of an Extraordinary General Meeting of Shareholders No. 7 dated 11 September 2025, made before Caesaria Dhamayanti, S.H., M.Kn., Notary in Tangerang Regency, which has been notified to the Minister of Law as evidenced by the Receipt of Notice on Change of Company Data No. AHU-AH.01.09-0337378 dated 15 September 2025 and registered in the Company Register under No. AHU-0214158.AH.01.11.TAHUN 2025 dated 15 September 2025, is as follows:

Board of Commissioners

President Commissioner : Peter Djatmiko
 Commissioner : Mohamad Iwan
 Commissioner : Nur Hermawan Thendean

Board of Directors

President Director : Ferdinandus Aming Santoso
 Deputy President Director : Rony Ardhitia Soetedjo
 Deputy President Director : Silvi Liswanda
 Director : Hartono Tanuwidjaja
 Director : Handoko Siputro

E. Other Information

Iforte and/or the members of Iforte's Board of Directors hereby declare that within the last 3 (three) years:

1. neither Iforte nor any member of Iforte's Board of Directors has been declared insolvent;
2. no member of Iforte's Board of Directors has been found guilty as a member of a board of directors responsible for causing a company to be declared insolvent;
3. neither Iforte nor any member of Iforte's Board of Directors has been convicted of a financial crime; and
4. neither Iforte nor any member of Iforte's Board of Directors has been ordered by a court or competent authority to cease its business activities relating to securities.

V. INFORMATION REGARDING THE TARGET COMPANY

A. Brief History of the Target Company

The Target Company was established pursuant to Deed of Establishment No. 07 dated 28 April 2006, made before Yulia, S.H., Notary in Jakarta. Such Deed was ratified by the Minister of Justice of the Republic of Indonesia pursuant to Decree No. W7-00873 HT.01.01-TH.2006 dated 22 September 2006 and registered in the Company Register under No. 090515155266 at the Company Registration Office of the Municipality of Central Jakarta under No. 029/BH.09.05/1/2007 dated 5 January 2007, and announced in the State Gazette of the Republic of Indonesia No. 12 dated 9 February 2007, Supplement No. 1337.

The Articles of Association of the Target Company have been amended on several occasions, most recently amended pursuant to Deed of Statement of Meeting Resolutions No. 43 dated 15 August 2024, made before Yulia, S.H., Notary in South Jakarta, which was approved by the MOL pursuant to Decree No. AHU-0051050.AH.01.02.TAHUN 2024 dated 16 August 2024, notified to the MOL pursuant to Receipt of Notice on Amendment to Articles of Association No. AHU-AH.01.09-0240375 dated 16 August 2024 and No. AHU-AH.01.03-0182981 dated 16 August 2024, and registered in the Company Register under No. AHU-0171288.AH.01.11.TAHUN 2024 dated 16 August 2024, and announced in the State Gazette of the Republic of Indonesia No. 93 dated 19 November 2024, Supplement No. 36873 ("**Target Company's Articles of Association**").

The principal office of the Target Company is located at Jalan Tanjung Karang No. 11, Desa Jati Kulon, Kecamatan Jati, Kudus, Central Java, Indonesia, and its branch office is located at Menara BCA, 49th Floor, Jalan M.H. Thamrin No. 1, Jakarta 10310, Indonesia.

B. Business Activities of the Target Company

Pursuant to Article 3 of the Target Company's Articles of Association, the scope of its activities encompasses operations in the fields of telecommunications central construction (KBLI 42206), telecommunications installation (KBLI 43212), wholesale of telecommunications equipment (KBLI 46523), wired telecommunications activities (KBLI 61100), internet service provider (KBLI 61921), internet interconnection services (NAP) (KBLI 61924), Premium SMS content services (KBLI 61912), other multimedia services (KBLI 61929), data processing activities (KBLI 63111), real estate owned or leased (KBLI 68111), and other management consultancy activities (KBLI 70209). The Target Company commenced commercial operations in September 2006.

C. Subsidiaries of the Target Company

As at 31 December 2025, the Target Company does not have any subsidiaries.

D. Capital Structure and Shareholders of the Target Company

The capital structure of the Target Company as at the date of this VTO Statement is as set forth in the Target Company's Articles of Association, as follows

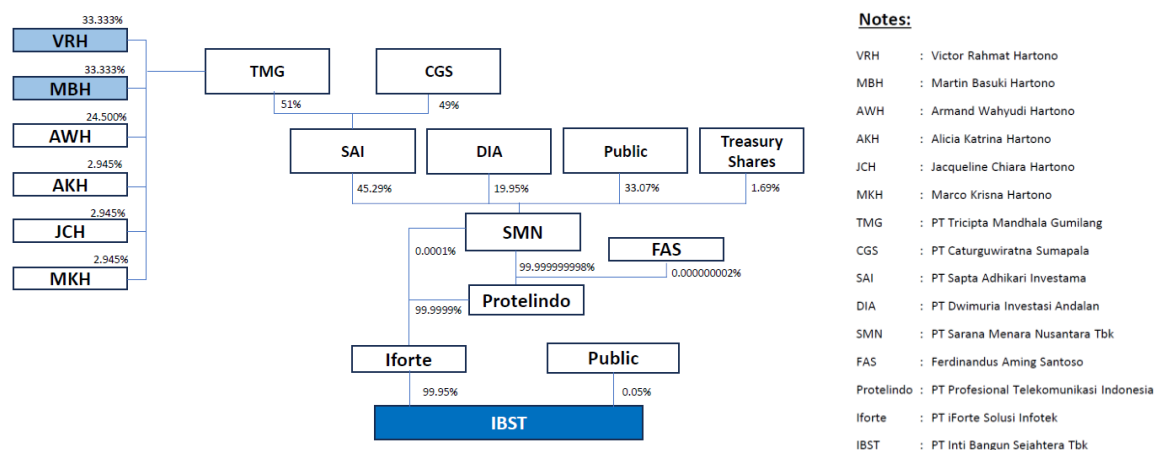
Authorized Capital : IDR 1,500,000,000,000.- (one trillion five hundred billion Rupiah), divided into 3,000,000,000 (three billion) shares, each with a nominal value of IDR 500 (five hundred Rupiah) per share.

Issued and Paid-Up Capital : IDR 675,452,463,500.- (six hundred seventy-five billion four hundred fifty-two million four hundred sixty-three thousand five hundred Rupiah), divided into 1,350,904,927 (one billion three hundred fifty million nine hundred four thousand nine hundred twenty-seven) shares, or 45.03% (forty-five point zero three per cent) of the nominal value of each share issued in the Target Company.

Based on the Shareholders Register as at 31 May 2026, maintained by the BAE of the Target Company, the composition of the shareholders of the Target Company is as follows:

Name of Shareholder	Nominal Value IDR 500.00 per Share		
	Number of Shares	Nominal Value (IDR)	%
Authorized Capital	3,000,000,000	1,500,000,000,000	
Issued and Paid-Up Capital			
- PT Iforte Solusi Infotek	1,350,254,095	675,127,047,500	99.95
- Public, below 5%	650,832	325,416,000	0.05
Total of Issued and Paid-Up Capital	1,350,904,927	675,452,463,500	100
Shares in Portfolio	1,649,095,073	824,547,536,500	-

The shareholding structure of the Target Company as at 31 May 2026 is as follows:



The Controlling Party of the Target Company, as referred to in POJK 45/2024, is Iforte. Based on the Data Submission Information document dated 10 March 2026, the Target Company has also submitted a report regarding the identification of the ultimate beneficial owners to the Directorate General of General Law Administration of the Ministry of Law and Human Rights via an online system, whereby the ultimate beneficial owners of the Target Company are Martin Basuki Hartono and Victor Rachmat Hartono (as illustrated in the Target Company's shareholding structure above), under criterion F, namely receiving benefits from the Target Company, pursuant to Presidential Regulation No. 13 of 2018 on Implementation of the Principle of Recognizing the Beneficial Owner of Corporations for the Prevention and Eradication of Money Laundering and Terrorism Financing Criminal Activities ("Presidential Regulation 13/2018") and Regulation of the Minister of Law and Human Rights of the Republic of Indonesia No. 15 of 2019 on Procedures

for the Implementation of the Principle of Recognizing the Beneficial Owner of Corporations (“**Minister Regulation 15/2019**”). Such reporting was made in compliance with Presidential Regulation 13/2018 and Minister Regulation 15/2019.

E. Composition of the Board of Commissioners and Board of Directors of the Target Company

The composition of the members of the Board of Commissioners and Board of Directors of the Target Company as at the date of this VTO Statement is as set forth in the Deed of Statement of Resolutions of the Extraordinary General Meeting of Shareholders No. 42 dated 15 August 2024, made before Notary Yulia, S.H., Notary in South Jakarta, which has obtained the receipt of notice from the MOL pursuant to the Receipt of Notice on Change of Company Data No. AHU-AH.01.09-0240126 dated 15 August 2024 and registered in the Company Register at the MOL under No. AHU-0170746.AH.01.11.TAHUN 2024 dated 15 August 2024, as follows:

Board of Commissioners

President Commissioner : Adam Gifari
Independent Commissioner : Rinaldy Santosa
Commissioner : Haryo Dewanto

Board of Directors

President Director : Ramadhan Kurnia Nusa
Director : Doni Wilaga Kusuma
Director : Catherine Sembiring Pelawi
Director : Suciratin

with a term of office from 15 August 2024 until the close of the fifth General Meeting of Shareholders following the date of their appointment, without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time.

F. Summary of Financial Information of the Target Company

Set out below is a summary of key financial data of the Target Company based on the Target Company’s Annual Financial Statements for the year ended 31 December 2025, which have been audited by Public Accounting Firm Tjahjadi & Tamara pursuant to report No. 00083/2.0853/AU.1/06/0264-2/1/III/2026 dated 16 March 2026, which expressed an unqualified opinion in all material respects, signed by Public Accountant Riani.

Statement of Financial Position

(in millions of Rupiah)

Statement of Financial Position	Years ended 31 December		
	2025	2024	2023
Current Assets	400,603	661,353	1,935,900
Non-Current Assets	3,544,965	3,758,148	5,689,417
Total Assets	3,945,568	4,419,501	7,625,317
Current Liabilities	972,823	1,702,413	1,065,383
Non-Current Liabilities	392,917	548,701	2,546,666
Total Liabilities	1,365,740	2,251,114	3,612,049
Equity	2,579,828	2,168,387	4,013,268
Total Liabilities and Equity	3,945,568	4,419,501	7,625,317

Statement of Profit or Loss

Statement of Profit or Loss	(in millions of Rupiah)		
	Years ended 31 December		
	2025	2024	2023
Revenue	871,892	862,466	1,109,756
Cost of Revenue	(242,946)	(497,664)	(516,842)
Gross Profit	628,946	364,802	592,914
Profit (Loss) for the Year	411,441	(1,850,836)	72,074
Total Comprehensive Income for the Year	411,441	(1,844,881)	75,310
Basic Earnings Per Share Attributable to Owners of the Parent Entity (full amount)	305	(1,370)	53

Key Financial Ratios

Description	Years ended 31 December		
	2025	2024	2023
Current Ratio	41.18%	38.85%	181.71%
Debt to Equity Ratio	52.94%	103.82%	90.00%
Debt to Assets Ratio	34.61%	50.94%	47.37%
Gross Profit Margin	72.14%	42.30%	53.43%
Net Profit Margin	47.19%	-214.60%	6.49%
Return on Equity	15.95%	-85.36%	1.80%
Return on Assets	10.43%	-41.88%	0.95%

VI. PROCEDURES AND REQUIREMENTS FOR THE VTO**1. VTO Period**

The VTO shall commence on 1 July 2026 at 08:30 Western Indonesian Time (WIB) and shall close on 30 July 2026 at 16:00 WIB.

2. Eligible Applicants

Applicants are Public Shareholders as defined above.

Applicants who hold shares in the KSEI collective custody (scriptless) and who intend to participate in the VTO are requested to instruct the securities company and/or custodian bank with which they hold a securities sub-account to block the shares to be tendered in the VTO through the KSEI C-BEST system, by attaching a copy of the share sale form and proof of delivery/receipt of the share sale form to the BAE. The number of blocked shares is final and, accordingly, such shares may not be traded or transferred to any other party, except to Iforte for the purpose of its purchase of such shares.

In the event that an Applicant's shares are subject to a pledge, such Applicant may only participate in the VTO upon obtaining the consent of the creditor holding the pledge over such shares.

Applicants whose shares are subject to a dispute may not participate in the VTO, unless they are able to demonstrate that the dispute over share ownership has been resolved, as evidenced by valid and legally admissible supporting documentation.

3. Voluntary Tender Offer Form

Applications to participate in the VTO must be submitted in accordance with the terms and conditions set out in this VTO Statement and the VTO Form. The VTO Form may be obtained from the BAE of the Target Company at the following address:

PT Raya Saham Registra
Plaza Sentral Building, 2nd Floor,
Jl. Jenderal Sudirman No. 47-48,
Jakarta 12930,
Phone.: (021) 2525666
Fax.: (021) 2525028
email: ibst_to@registra.co.id

VTO Forms that are not completed in accordance with the requirements set out in the VTO Form and this VTO Statement shall not be processed, and the relevant Shareholder shall not be permitted to participate in the VTO.

4. Procedure for Submission of the VTO Form

a. Signing of the VTO Form

Public Shareholders or their proxy must complete their applications during the VTO Period by submitting to the BAE a duly completed and signed VTO Form in 4 (four) original counterparts, together with the following supporting documents:

- i. Individual Public Shareholders
 - 1) A photocopy of the Public Shareholder's valid national identity card.
 - 2) A photocopy of the passport or limited stay permit card for foreign Public Shareholders
- ii. Institutional Public Shareholders
 - 1) A photocopy of the articles of association and the deed reflecting the current composition of the Board of Directors and Board of Commissioners.
 - 2) A photocopy of the valid national identity card of the members of the Board of Directors authorized to represent the institutional shareholder.
 - 3) A photocopy of the valid passport of the foreign members of the Board of Directors authorized to represent the institutional Public Shareholder (if any).

Where the VTO Form is signed by a proxy of the Applicant, the original power of attorney in a form acceptable to the BAE, duly executed with an affixed stamp duty, must be attached together with the VTO Form and its accompanying documents.

After completing the VTO Form in accordance with the foregoing steps, Shareholders are requested to first send all required documents by email with the subject heading "**VTO IBST**" to the following email address: ibst_to@registra.co.id, together with the delivery of the original documents to the BAE at the address set out below.

Securities Administration Bureau:
PT Raya Saham Registra
Plaza Sentral Building, 2nd Floor,
Jl. Jenderal Sudirman No. 47-48,
Jakarta 12930,
Phone: (021) 2525666
Fax.: (021) 2525028

b. Acknowledgement of Receipt

Upon submission of the completed VTO Form and all other required documents to the BAE, the Applicant shall receive an acknowledgement of receipt reflecting the Applicant's participation in the VTO, which shall be dated, signed, and stamped by the BAE. The Applicant's securities company/custodian bank shall then instruct KSEI to transfer the relevant shares of the Target Company registered in the name of the Applicant from the custodian bank/securities company to the KSEI temporary escrow account ("**Escrow Account**") by way of giving Securities Transfer Instructions through C-BEST.

In the event that the Applicant's securities company/custodian bank has not yet instructed KSEI to transfer the Target Company's shares to the Escrow Account prior to the expiry of the VTO Period, the application for the VTO transaction by the relevant Applicant shall be deemed void and of no effect.

The shares of the Target Company that have been transferred to the Escrow Account may not be assigned or transferred until the end of the VTO Period, except in the event of cancellation by the securities company/custodian bank on behalf of the Applicant in accordance with the terms and conditions set out in paragraph (c) below.

c. Cancellation of Voluntary Tender Application

Before the end of, and during the, VTO Period, Iforte shall be entitled to reject the Public Shares tendered in the VTO by Applicants who have submitted the VTO Form, if the terms and conditions of the VTO have not been satisfied by such Applicants.

Before the end of, and during the, VTO Period, any Applicant who has submitted a VTO application may cancel its participation in the VTO process through its securities company/custodian bank, in respect of all or any portion of its shares in the Target Company that have been transferred to the Escrow Account, by means of written notice by email to the securities company/custodian bank with a copy to KSEI.

d. Verification

Within 1 (one) Exchange Day following the Closing Date, KSEI shall provide a list of Applicants/account holders who have transferred the Target Company's Shares to the Escrow Account for the purpose of accepting the VTO, which shall be further verified by the relevant Applicants in accordance with the terms and conditions set out in the requirements of the VTO.

Prior to the Payment Date, the appointed Securities Company shall provide confirmation to KSEI with respect to the approved Applicants. The determination of approved Applicants by the Securities Company shall be final and binding on all Applicants.

e. Payment

Upon completion of the verification of the VTO application documents, Iforte shall confirm and transfer funds for the settlement of the purchase to KSEI.

Payment of the Offer Price to the approved Applicants shall be made by the Securities Company, acting for and on behalf of Iforte, through KSEI. KSEI shall effect payment of the funds through C-BEST by way of book entry to each of the

securities company/custodian bank accounts in the name of the approved Applicants.

Payment shall be made in Rupiah, net of applicable commissions, IDX transaction fees, and all applicable taxes, which shall be paid by the Applicant, amounting to 0.35% of the Offer Price.

f. Cancellation of the VTO

The VTO shall not be cancelled after it has been announced, except with the approval of OJK.

g. Reporting of VTO Results

Iforte shall report the results of the VTO to OJK no later than 10 (ten) Exchange Days from the date of completion of the VTO settlement.

VII. PARTIES INVOLVED IN THE VTO

The following parties are assisting Iforte in the conduct of the VTO:

Legal Counsel:

Makes & Partners Law Firm

Menara Batavia, 7th Floor,
Jl. K.H. Mas Mansyur No. Kav. 126,
Jakarta Pusat
Phone. (*hunting*): (021) 5747181
email: makes@makeslaw.com
Partner: Iwan Setiawan, S.H.
STTD Number: STTD.KH-145/PJ-1/PM.2/2023

The primary role of Legal Counsel in connection with the VTO is to provide legal advice to Iforte regarding the VTO and to ensure that the VTO is conducted in accordance with applicable laws and regulations in Indonesia.

Securities Company:

PT Bahana Sekuritas

Gedung Graha CIMB Niaga, 10th Floor,
Jl. Jenderal Sudirman Kav. 58,
Jakarta Selatan, 12190
Phone.: (021) 2505081
email: bs_ibcm@bahana.co.id

The primary role of the appointed Securities Company in the VTO is to carry out administrative functions in connection with the implementation and settlement of the VTO on behalf of Iforte, including to (i) jointly with the BAE, verify and provide confirmation to KSEI with respect to the approved applicants; (ii) receive the tendered shares transferred by KSEI; and (iii) deliver the funds for payment of the shares to KSEI.

Central Custodian:

PT Kustodian Sentral Efek Indonesia

The Indonesia Stock Exchange Building Tower II, 3rd Floor
Jalan Jend. Sudirman Kav. 52 – 53,
Jakarta 12190, Indonesia
Phone.: (021) 52991099
Fax.: (021) 52991199
email: pe@ksei.co.id

The primary role of KSEI in the VTO is to (i) receive the shares (in scriptless form) transferred to the Escrow Account; (ii) issue a list of applicants who have transferred their shares to the Escrow Account; (iii) receive the funds for payment of the shares from the appointed Securities Company on behalf of Iforte; and (iv) thereafter distribute payment to the approved applicants (through their respective securities companies/custodian banks).

Securities Administration
Bureau:

PT Raya Saham Registra

Plaza Sentral Building, 2nd Floor,
Jl. Jenderal Sudirman No. 47-48,
Jakarta 12930,
Phone.: (021) 2525666
Fax.: (021) 2525028
email: ibst_to@registra.co.id

The primary role of the BAE in the VTO is to (i) distribute and make available the VTO Form and copies of the VTO Statement; (ii) receive the VTO Form from Applicants as confirmed by the securities company/custodian bank; (iii) issue acknowledgements of receipt; (iv) verify the accuracy of the data received from Applicants; (v) provide daily reports during the VTO Period to the appointed Securities Company; (vi) jointly conduct daily reconciliation with KSEI; and (vii) verify the validity of Applicants' share ownership in accordance with the terms and conditions of this VTO

VIII. ADDITIONAL INFORMATION

For further information regarding the VTO, Public Shareholders may contact:

Securities Administration Bureau:

PT Raya Saham Registra

Plaza Sentral Building, 2nd Floor,
Jl. Jenderal Sudirman No. 47-48,
Jakarta 12930,
Phone.: (021) 2525666
Fax.: (021) 2525028
email: ibst_to@registra.co.id

Securities Company:

PT Bahana Sekuritas

Gedung Graha CIMB Niaga, 10th Floor,
Jl. Jenderal Sudirman Kav. 58,
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